

**Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024**

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Rebecca Wetherby (LG540463703770A), hereby certify that I am the Chief Financial Officer of the Village of Palmyra, and that the information provided in the Annual Financial Report of the Village of Palmyra for the fiscal year ended 05/31/2024, is true and correct to the best of my knowledge and belief.

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- FX - Water
- G - Sewer
- H - Capital Projects
- PN - Permanent
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General  
Balance Sheet**

|   | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|---|-----------------------|-----------------------|-----------------------|
| <b>Assets and Deferred Outflows</b>                   |                       |                       |                       |
| <b>Assets</b>   |                       |                       |                       |
| <b>Cash and Cash Equivalents</b>                      |                       |                       |                       |
| 200 - Cash  | \$50,629.96           | \$86,526.52           | \$56,499.00           |
| 201 - Cash In Time Deposits                           | \$708,054.41          | \$902,045.73          | \$691,544.00          |
| 210 - Petty Cash                                      | \$200.00              | \$100.00              | \$100.00              |
| <b>Total for Cash and Cash Equivalents</b>            | <b>\$758,884.37</b>   | <b>\$988,672.25</b>   | <b>\$748,143.00</b>   |
| <b>Restricted Cash and Cash Equivalents</b>           |                       |                       |                       |
| 231 - Cash In Time Deposits Special Reserves          | \$404,112.14          | \$365,668.36          | \$306,920.00          |
| <b>Total for Restricted Cash and Cash Equivalents</b> | <b>\$404,112.14</b>   | <b>\$365,668.36</b>   | <b>\$306,920.00</b>   |
| <b>Net Taxes Receivable</b>                           |                       |                       |                       |
| 320 - Tax Sale Certificates                           | \$5,847.53            | \$5,847.53            | \$5,848.00            |
| <b>Total for Net Taxes Receivable</b>                 | <b>\$5,847.53</b>     | <b>\$5,847.53</b>     | <b>\$5,848.00</b>     |
| <b>Due From</b>                                       |                       |                       |                       |
| 391 - Due From Other Funds                            | -                     | \$741.90              | -                     |
| 440 - Due from Other Governments                      | -                     | \$5,221.50            | -                     |
| <b>Total for Due From</b>                             | <b>\$0.00</b>         | <b>\$5,963.40</b>     | <b>\$0.00</b>         |
| <b>Total for Assets</b>                               | <b>\$1,168,844.04</b> | <b>\$1,366,151.54</b> | <b>\$1,060,911.00</b> |
| <b>Total for Assets and Deferred Outflows</b>         | <b>\$1,168,844.04</b> | <b>\$1,366,151.54</b> | <b>\$1,060,911.00</b> |

Village of Palmyra  
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**A - General  
Balance Sheet**

|  | 05/31/2024         | 05/31/2023          | 05/31/2022         |
|--|--------------------|---------------------|--------------------|
| <b>Liabilities, Deferred Inflows and Fund Balances</b>         |                    |                     |                    |
| <b>Liabilities</b>   |                    |                     |                    |
| <b>Payables</b>  |                    |                     |                    |
| 600 - Accounts Payable   | \$1,418.11         | \$40,981.87         | \$13,302.00        |
| <b>Total for Payables</b>                                      | <b>\$1,418.11</b>  | <b>\$40,981.87</b>  | <b>\$13,302.00</b> |
| <b>Due to</b>  |                    |                     |                    |
| 630 - Due To Other Funds                                       | -                  | \$105,390.87        | \$0.00             |
| 631 - Due To Other Governments<br><i>court fees in transit</i> | \$2,990.00         | -                   | -                  |
| 718 - State Retirement   | -                  | -                   | \$19.00            |
| <b>Total for Due to</b>  | <b>\$2,990.00</b>  | <b>\$105,390.87</b> | <b>\$19.00</b>     |
| <b>Other Liabilities</b>                                       |                    |                     |                    |
| 688 - Other Liabilities  | -                  | -                   | \$1,699.00         |
| 720 - Group Insurance  | \$41,327.36        | \$39,392.07         | \$30,827.00        |
| <b>Total for Other Liabilities</b>                             | <b>\$41,327.36</b> | <b>\$39,392.07</b>  | <b>\$32,526.00</b> |
| <b>Total for Liabilities</b>                                   | <b>\$45,735.47</b> | <b>\$185,764.81</b> | <b>\$45,847.00</b> |
| <b>Deferred Inflows</b>  |                    |                     |                    |
| <b>Deferred Inflows of Resources</b>                           |                    |                     |                    |
| 694 - Deferred Taxes   | -                  | \$1,419.94          | -                  |
| <b>Total for Deferred Inflows of Resources</b>                 | <b>\$0.00</b>      | <b>\$1,419.94</b>   | <b>\$0.00</b>      |

Village of Palmyra  
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**A - General  
Balance Sheet**

|  | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|--|-----------------------|-----------------------|-----------------------|
| <b>Total for Deferred Inflows</b>                                | <b>\$0.00</b>         | <b>\$1,419.94</b>     | <b>\$0.00</b>         |
| <b>Fund Balance</b>  |                       |                       |                       |
| <b>Restricted Fund Balance</b>                                   |                       |                       |                       |
| 815 - Unemployment Insurance Reserve                             | \$9,210.38            | \$8,903.57            | \$8,884.00            |
| 878 - Capital Reserve  | \$394,901.66          | \$356,764.79          | \$298,036.00          |
| <b>Total for Restricted Fund Balance</b>                         | <b>\$404,112.04</b>   | <b>\$365,668.36</b>   | <b>\$306,920.00</b>   |
| <b>Assigned Fund Balance</b>                                     |                       |                       |                       |
| 914 - Assigned Appropriated Fund Balance                         | -                     | -                     | \$69,156.00           |
| <b>Total for Assigned Fund Balance</b>                           | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$69,156.00</b>    |
| <b>Unassigned Fund Balance</b>                                   |                       |                       |                       |
| 917 - Unassigned Fund Balance                                    | \$718,996.53          | \$813,299.09          | \$638,988.00          |
| <b>Total for Unassigned Fund Balance</b>                         | <b>\$718,996.53</b>   | <b>\$813,299.09</b>   | <b>\$638,988.00</b>   |
| <b>Total for Fund Balance</b>                                    | <b>\$1,123,108.57</b> | <b>\$1,178,967.45</b> | <b>\$1,015,064.00</b> |
| <b>Total for Liabilities, Deferred Inflows and Fund Balances</b> | <b>\$1,168,844.04</b> | <b>\$1,366,152.20</b> | <b>\$1,060,911.00</b> |

Village of Palmyra  
Annual Financial Report  
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**A - General  
Results of Operations**

|  | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|--|-----------------------|-----------------------|-----------------------|
| <b>Revenues and Other Sources</b>                |                       |                       |                       |
| <b>Revenues</b>                                  |                       |                       |                       |
| <b>Property Taxes</b>                            |                       |                       |                       |
| 1001 - Real Property Taxes                       | \$1,650,239.18        | \$1,588,922.00        | \$1,577,744.00        |
| 1030 - Special Assessments                       | \$1,017.23            | \$1,271.85            | \$1,264.00            |
| <b>Total for Property Taxes</b>                  | <b>\$1,651,256.41</b> | <b>\$1,590,193.85</b> | <b>\$1,579,008.00</b> |
| <b>Property Tax Items</b>                        |                       |                       |                       |
| 1090 - Interest and Penalties on Real Prop Taxes | \$10,798.19           | \$15,423.85           | \$12,453.00           |
| <b>Total for Property Tax Items</b>              | <b>\$10,798.19</b>    | <b>\$15,423.85</b>    | <b>\$12,453.00</b>    |
| <b>Non-Property Tax Items</b>                    |                       |                       |                       |
| 1120 - Non Property Tax Distribution by County   | \$289,413.57          | \$292,983.12          | \$297,499.00          |
| 1130 - Utilities Gross Receipts Tax              | \$32,861.14           | \$35,720.51           | \$30,287.00           |
| 1170 - Franchise Tax                             | \$22,563.78           | \$24,727.95           | \$21,114.00           |
| <b>Total for Non-Property Tax Items</b>          | <b>\$344,838.49</b>   | <b>\$353,431.58</b>   | <b>\$348,900.00</b>   |
| <b>Departmental Income</b>                       |                       |                       |                       |
| 1230 - Treasurer Fees                            | \$1,067.50            | \$659.75              | \$655.00              |
| 1520 - Police Fees                               | \$3,300.82            | \$803.63              | \$429.00              |
| 1550 - Public Pound Charges Dog Control Fees     | \$90.00               | \$50.00               | \$40.00               |
| 2190 - Sale of Cemetery Lots                     | \$6,495.00            | \$6,915.00            | \$5,400.00            |
| 2192 - Charges For Cemetery Services             | \$16,085.00           | \$12,442.32           | \$19,435.00           |
| <b>Total for Departmental Income</b>             | <b>\$27,038.32</b>    | <b>\$20,870.70</b>    | <b>\$25,959.00</b>    |



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**A - General  
Results of Operations**

|  | 05/31/2024          | 05/31/2023          | 05/31/2022          |
|--|---------------------|---------------------|---------------------|
| <b>Intergovernmental Charges</b>   |                     |                     |                     |
| 2210 - General Services Other Government<br><i>Court Phone and Postage Reimbursement from Town of Palmyra</i>          | \$1,831.98          | \$2,920.54          | \$3,882.00          |
| 2262 - Fire Protection Services Other Governments<br><i>Town of Palmyra and Manchester</i>                             | \$108,057.20        | \$105,613.00        | \$104,067.00        |
| 2350 - Youth Recreation Services Other Governments<br><i>Palmyra Community Center payment from the Town of Palmyra</i> | \$49,810.75         | \$48,360.00         | \$44,560.00         |
| <b>Total for Intergovernmental Charges</b>   | <b>\$159,699.93</b> | <b>\$156,893.54</b> | <b>\$152,509.00</b> |
| <b>Use of Money and Property</b>   |                     |                     |                     |
| 2401 - Interest and Earnings   | \$46,261.03         | \$7,078.49          | \$5,315.00          |
| 2410 - Rental of Real Property   | \$6,175.00          | \$7,150.00          | \$6,917.00          |
| 2412 - Rental of Real Property Other Governments<br><i>Wayne County Department of Aging Nutrition Site rental</i>      | \$1,450.00          | \$1,200.00          | \$1,100.00          |
| <b>Total for Use of Money and Property</b>   | <b>\$53,886.03</b>  | <b>\$15,428.49</b>  | <b>\$13,332.00</b>  |
| <b>Licenses and Permits</b>  |                     |                     |                     |
| 2530 - Games of Chance   | \$25.00             | \$25.00             | \$25.00             |
| 2555 - Building and Alteration Permits   | \$1,580.00          | \$1,464.00          | -                   |
| 2565 - Plumbing Permits  | -                   | -                   | \$1,070.00          |
| 2590 - Permits Other   | \$575.00            | \$250.00            | \$500.00            |
| <b>Total for Licenses and Permits</b>  | <b>\$2,180.00</b>   | <b>\$1,739.00</b>   | <b>\$1,595.00</b>   |
| <b>Fines and Forfeitures</b>   |                     |                     |                     |
| 2610 - Fines and Forfeited Bail  | \$19,931.00         | \$21,985.00         | \$20,066.00         |

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**A - General  
Results of Operations**

|   | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|---|-----------------------|-----------------------|-----------------------|
| <b>Total for Fines and Forfeitures</b>  | <b>\$19,931.00</b>    | <b>\$21,985.00</b>    | <b>\$20,066.00</b>    |
| <b>Sales of Property and Compensation for Loss</b>                                    |                       |                       |                       |
| 2650 - Sales of Scrap and Excess Materials  | \$550.72              | \$227.00              | \$2,096.00            |
| 2665 - Sales of Equipment   | \$22,115.00           | \$169,950.00          | \$31,000.00           |
| 2680 - Insurance Recoveries   | \$3,745.80            | \$6,251.35            | \$547.00              |
| <b>Total for Sales of Property and Compensation for Loss</b>                          | <b>\$26,411.52</b>    | <b>\$176,428.35</b>   | <b>\$33,643.00</b>    |
| <b>Other Revenues</b>   |                       |                       |                       |
| 2701 - Refunds of Prior Year Expenditures   | \$22.00               | \$125.00              | \$576.00              |
| 2705 - Gifts and Donations  | \$4,853.11            | \$264.73              | \$1,626.00            |
| 2706 - Grants From Local Governments  | -                     | \$5,575.00            | -                     |
| 2750 - AIM Related Payments   | -                     | \$32,177.00           | \$0.00                |
| 2770 - Unclassified<br><i>Reimbursement of overpayment of payroll processing fees</i> | \$1,244.48            | \$2,072.57            | \$3,184.00            |
| <b>Total for Other Revenues</b>   | <b>\$6,119.59</b>     | <b>\$40,214.30</b>    | <b>\$5,386.00</b>     |
| <b>State Aid</b>  |                       |                       |                       |
| 3001 - State Aid Revenue Sharing  | \$32,177.00           | -                     | \$32,177.00           |
| 3005 - State Aid Mortgage Tax   | \$12,792.14           | \$19,172.59           | \$23,494.00           |
| 3089 - State Aid Other<br><i>Grants</i>   | \$33,500.00           | -                     | \$3,089.00            |
| 3389 - State Aid Other Public Safety  | \$117,550.00          | -                     | -                     |
| 3501 - State Aid Consolidated Highway Aid   | \$272,129.44          | \$249,045.54          | \$185,024.00          |
| <b>Total for State Aid</b>  | <b>\$468,148.58</b>   | <b>\$268,218.13</b>   | <b>\$243,784.00</b>   |
| <b>Total for Revenues</b>   | <b>\$2,770,308.06</b> | <b>\$2,660,826.79</b> | <b>\$2,436,635.00</b> |

Village of Palmyra  
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**A - General  
 Results of Operations**

|   | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|---|-----------------------|-----------------------|-----------------------|
| <b>Other Sources</b>                        |                       |                       |                       |
| <b>Operating Transfers</b>                  |                       |                       |                       |
| 5031 - Interfund Transfers                  | \$2,432.31            | -                     | -                     |
| <b>Total for Operating Transfers</b>        | <b>\$2,432.31</b>     | <b>\$0.00</b>         | <b>\$0.00</b>         |
| <b>Total for Other Sources</b>              | <b>\$2,432.31</b>     | <b>\$0.00</b>         | <b>\$0.00</b>         |
| <b>Total for Revenues and Other Sources</b> | <b>\$2,772,740.37</b> | <b>\$2,660,826.79</b> | <b>\$2,436,635.00</b> |

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**A - General  
Results of Operations**

|   | 05/31/2024         | 05/31/2023         | 05/31/2022         |
|---|--------------------|--------------------|--------------------|
| <b>Expenditures and Other Uses</b>            |                    |                    |                    |
| <b>Expenditures</b>                           |                    |                    |                    |
| <b>General Government Support</b>             |                    |                    |                    |
| <b>Legislative Board</b>                      |                    |                    |                    |
| 10101 - Legislative Board - Personal Services | \$7,665.43         | \$7,597.00         | \$7,043.00         |
| 10104 - Legislative Board - Contractual       | \$27.65            | \$7.69             | -                  |
| <b>Total for Legislative Board</b>            | <b>\$7,693.08</b>  | <b>\$7,604.69</b>  | <b>\$7,043.00</b>  |
| <b>Judicial</b>                               |                    |                    |                    |
| 11101 - Municipal Court - Personal Services   | \$57,405.86        | \$55,347.13        | \$54,459.00        |
| 11104 - Municipal Court - Contractual         | \$3,023.92         | \$5,385.87         | \$5,866.00         |
| <b>Total for Judicial</b>                     | <b>\$60,429.78</b> | <b>\$60,733.00</b> | <b>\$60,325.00</b> |
| <b>Executive</b>                              |                    |                    |                    |
| 12101 - Mayor - Personal Services             | \$2,391.98         | \$2,323.00         | \$2,256.00         |
| 12104 - Mayor - Contractual                   | \$73.90            | -                  | \$100.00           |
| <b>Total for Executive</b>                    | <b>\$2,465.88</b>  | <b>\$2,323.00</b>  | <b>\$2,356.00</b>  |
| <b>Finance</b>                                |                    |                    |                    |
| 13251 - Treasurer - Personal Services         | \$28,793.63        | \$27,827.67        | \$26,847.00        |
| 13254 - Treasurer - Contractual               | \$4,398.50         | \$2,656.96         | \$4,103.00         |
| 13404 - Budget - Contractual                  | \$6,000.00         | \$4,960.33         | \$4,086.00         |
| <b>Total for Finance</b>                      | <b>\$39,192.13</b> | <b>\$35,444.96</b> | <b>\$35,036.00</b> |

Village of Palmyra  
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**A - General  
Results of Operations**

|   | 05/31/2024          | 05/31/2023          | 05/31/2022          |
|---|---------------------|---------------------|---------------------|
| <b>Municipal Staff</b>  |                     |                     |                     |
| 14201 - Law - Personal Services                                   | -                   | \$3,527.41          | \$5,953.00          |
| 14204 - Law - Contractual   | \$4,276.62          | \$6,412.11          | \$7,040.00          |
| 14804 - Public Information and Services - Contractual             | \$8,818.30          | \$8,669.72          | \$6,240.00          |
| 14904 - Public Works Administration - Contractual                 | \$6,534.00          | \$6,414.00          | \$6,810.00          |
| <b>Total for Municipal Staff</b>                                  | <b>\$19,628.92</b>  | <b>\$25,023.24</b>  | <b>\$26,043.00</b>  |
| <b>Shared Services</b>  |                     |                     |                     |
| 16201 - Operation of Plant - Personal Services                    | \$8,014.13          | \$6,912.89          | \$6,334.00          |
| 16202 - Operation of Plant - Equipment and Capital Outlay         | \$2,500.00          | -                   | -                   |
| 16204 - Operation of Plant - Contractual                          | \$12,095.68         | \$13,303.64         | \$11,499.00         |
| 16401 - Central Garage - Personal Services                        | \$72,024.01         | \$67,980.32         | \$85,447.00         |
| 16402 - Central Garage - Equipment and Capital Outlay             | \$115,947.45        | \$183,535.00        | \$55,497.00         |
| 16404 - Central Garage - Contractual                              | \$36,078.78         | \$26,604.96         | \$28,069.00         |
| 16704 - Central Printing and Mailing - Contractual                | \$2,494.28          | \$3,098.11          | \$2,539.00          |
| 16804 - Central Data Processing - Contractual                     | \$15,162.06         | \$13,498.28         | \$8,422.00          |
| <b>Total for Shared Services</b>                                  | <b>\$264,316.39</b> | <b>\$314,933.20</b> | <b>\$197,807.00</b> |
| <b>Special Items</b>  |                     |                     |                     |
| 19104 - Unallocated Insurance - Contractual                       | \$26,954.93         | \$23,555.65         | \$20,548.00         |
| 19204 - Municipal Association Dues - Contractual                  | \$633.33            | \$633.33            | \$672.00            |
| 19504 - Taxes and Assessments on Municipal Property - Contractual | \$547.80            | -                   | -                   |
| 19894 - General Government Support, Other - Contractual           | -                   | -                   | \$19,722.00         |
| <b>Total for Special Items</b>                                    | <b>\$28,136.06</b>  | <b>\$24,188.98</b>  | <b>\$40,942.00</b>  |

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**A - General  
Results of Operations**

|   | 05/31/2024          | 05/31/2023          | 05/31/2022          |
|---|---------------------|---------------------|---------------------|
| <b>Total for General Government Support</b>                           | <b>\$421,862.24</b> | <b>\$470,251.07</b> | <b>\$369,552.00</b> |
| <b>Education</b>  |                     |                     |                     |
| <b>Other Educational Expenditures</b>                                 |                     |                     |                     |
| 29894 - Educational, Other - Contractual<br><i>State Fee-Bell Jar</i> | \$15.00             | -                   | -                   |
| <b>Total for Other Educational Expenditures</b>                       | <b>\$15.00</b>      | <b>\$0.00</b>       | <b>\$0.00</b>       |
| <b>Total for Education</b>  | <b>\$15.00</b>      | <b>\$0.00</b>       | <b>\$0.00</b>       |
| <b>Public Safety</b>  |                     |                     |                     |
| <b>Law Enforcement</b>  |                     |                     |                     |
| 31201 - Police - Personal Services                                    | \$494,872.62        | \$455,342.19        | \$407,727.00        |
| 31202 - Police - Equipment and Capital Outlay                         | -                   | \$3,281.22          | \$19,447.00         |
| 31204 - Police - Contractual  | \$197,698.63        | \$51,765.12         | \$40,222.00         |
| <b>Total for Law Enforcement</b>                                      | <b>\$692,571.25</b> | <b>\$510,388.53</b> | <b>\$467,396.00</b> |
| <b>Traffic Control</b>  |                     |                     |                     |
| 33104 - Traffic Control - Contractual                                 | \$2,359.73          | \$5,773.55          | \$1,879.00          |
| <b>Total for Traffic Control</b>                                      | <b>\$2,359.73</b>   | <b>\$5,773.55</b>   | <b>\$1,879.00</b>   |
| <b>Fire Protection</b>  |                     |                     |                     |
| 34101 - Fire Protection - Personal Services                           | \$3,249.96          | \$3,000.00          | \$3,000.00          |
| 34102 - Fire Protection - Equipment and Capital Outlay                | \$185,729.97        | \$27,499.47         | \$9,914.00          |
| 34104 - Fire Protection - Contractual                                 | \$106,341.60        | \$41,835.32         | \$38,110.00         |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

|  | 05/31/2024            | 05/31/2023          | 05/31/2022          |
|--|-----------------------|---------------------|---------------------|
| <b>Total for Fire Protection</b>                 | <b>\$295,321.53</b>   | <b>\$72,334.79</b>  | <b>\$51,024.00</b>  |
| <b>Animal Control</b>                            |                       |                     |                     |
| 35101 - Dog Control - Personal Services          | \$4,472.64            | \$4,341.96          | \$3,829.00          |
| 35104 - Dog Control - Contractual                | -                     | \$126.70            | \$129.00            |
| <b>Total for Animal Control</b>                  | <b>\$4,472.64</b>     | <b>\$4,468.66</b>   | <b>\$3,958.00</b>   |
| <b>Other Public Safety</b>                       |                       |                     |                     |
| 36201 - Safety Inspection - Personal Services    | \$36,298.50           | \$31,866.80         | \$30,949.00         |
| 36204 - Safety Inspection - Contractual          | \$4,020.66            | \$1,323.33          | \$3,208.00          |
| <b>Total for Other Public Safety</b>             | <b>\$40,319.16</b>    | <b>\$33,190.13</b>  | <b>\$34,157.00</b>  |
| <b>Total for Public Safety</b>                   | <b>\$1,035,044.31</b> | <b>\$626,155.66</b> | <b>\$558,414.00</b> |
| <b>Health</b>                                    |                       |                     |                     |
| <b>Public Health Program</b>                     |                       |                     |                     |
| 40104 - Public Health - Contractual              | \$599.00              | \$599.00            | \$599.00            |
| <b>Total for Public Health Program</b>           | <b>\$599.00</b>       | <b>\$599.00</b>     | <b>\$599.00</b>     |
| <b>Total for Health</b>                          | <b>\$599.00</b>       | <b>\$599.00</b>     | <b>\$599.00</b>     |
| <b>Transportation</b>                            |                       |                     |                     |
| <b>Highway</b>                                   |                       |                     |                     |
| 51101 - Maintenance of Roads - Personal Services | \$25,662.00           | \$24,064.06         | \$42,784.00         |
| 51104 - Maintenance of Roads - Contractual       | \$49,771.00           | \$66,165.42         | \$119,692.00        |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

|   | 05/31/2024          | 05/31/2023          | 05/31/2022          |
|---|---------------------|---------------------|---------------------|
| 51122 - Permanent Improvements Highway - Equipment and Capital Outlay | \$272,129.44        | \$249,045.54        | \$216,352.00        |
| 51421 - Snow Removal - Personal Services                              | \$5,629.82          | \$7,763.61          | \$19,080.00         |
| 51424 - Snow Removal - Contractual                                    | \$9,826.96          | \$13,921.08         | \$21,161.00         |
| 51824 - Street Lighting - Contractual                                 | \$53,743.40         | \$53,324.78         | \$47,845.00         |
| 54101 - Sidewalks - Personal Services                                 | \$18,287.94         | \$16,987.01         | \$12,270.00         |
| 54104 - Sidewalks - Contractual                                       | \$3,579.76          | \$4,963.63          | \$6,000.00          |
| <b>Total for Highway</b>  | <b>\$438,630.32</b> | <b>\$436,235.13</b> | <b>\$485,184.00</b> |
| <b>Other Transportation</b>   |                     |                     |                     |
| 56504 - Off Street Parking - Contractual                              | \$984.71            | \$6,107.47          | \$6,500.00          |
| <b>Total for Other Transportation</b>                                 | <b>\$984.71</b>     | <b>\$6,107.47</b>   | <b>\$6,500.00</b>   |
| <b>Total for Transportation</b>                                       | <b>\$439,615.03</b> | <b>\$442,342.60</b> | <b>\$491,684.00</b> |
| <b>Economic Assistance and Opportunity</b>                            |                     |                     |                     |
| <b>Economic Opportunity and Development</b>                           |                     |                     |                     |
| 67724 - Programs for the Aging - Contractual                          | \$1,000.00          | \$1,000.00          | \$1,000.00          |
| <b>Total for Economic Opportunity and Development</b>                 | <b>\$1,000.00</b>   | <b>\$1,000.00</b>   | <b>\$1,000.00</b>   |
| <b>Total for Economic Assistance and Opportunity</b>                  | <b>\$1,000.00</b>   | <b>\$1,000.00</b>   | <b>\$1,000.00</b>   |
| <b>Culture and Recreation</b>   |                     |                     |                     |
| <b>Recreation</b>   |                     |                     |                     |
| 71401 - Playground and Recreation Centers - Personal Services         | \$2,994.40          | \$3,070.91          | \$3,201.00          |
| 71404 - Playground and Recreation Centers - Contractual               | \$8,436.18          | \$7,074.32          | \$5,227.00          |



Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

|   | 05/31/2024          | 05/31/2023          | 05/31/2022          |
|---|---------------------|---------------------|---------------------|
| 71801 - Special Recreation Facilities - Personal Services | \$13,511.75         | \$13,577.10         | \$13,721.00         |
| 71804 - Special Recreation Facilities - Contractual       | \$2,310.48          | \$1,980.85          | \$1,948.00          |
| 73204 - Joint Youth Programs - Contractual                | \$100,683.75        | \$97,751.00         | \$92,512.00         |
| <b>Total for Recreation</b>                               | <b>\$127,936.56</b> | <b>\$123,454.18</b> | <b>\$116,609.00</b> |
| <b>Culture</b>  |                     |                     |                     |
| 74504 - Museum/Art Gallery - Contractual                  | \$3,500.00          | \$3,500.00          | \$3,500.00          |
| 75204 - Historical Property - Contractual                 | \$520.00            | \$364.07            | \$3,577.00          |
| 75504 - Celebrations - Contractual                        | \$4,949.03          | \$2,803.13          | \$3,390.00          |
| <b>Total for Culture</b>                                  | <b>\$8,969.03</b>   | <b>\$6,667.20</b>   | <b>\$10,467.00</b>  |
| <b>Total for Culture and Recreation</b>                   | <b>\$136,905.59</b> | <b>\$130,121.38</b> | <b>\$127,076.00</b> |
| <b>Home and Community Services</b>                        |                     |                     |                     |
| <b>General Environment</b>                                |                     |                     |                     |
| 80104 - Zoning - Contractual                              | -                   | -                   | \$6.00              |
| <b>Total for General Environment</b>                      | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$6.00</b>       |
| <b>Sanitation</b>   |                     |                     |                     |
| 81604 - Refuse and Garbage - Contractual                  | \$2,126.67          | \$1,834.14          | \$1,500.00          |
| 81701 - Street Cleaning - Personal Services               | \$30,401.35         | \$28,982.86         | \$17,543.00         |
| 81704 - Street Cleaning - Contractual                     | \$5,000.00          | \$2,000.00          | -                   |
| <b>Total for Sanitation</b>                               | <b>\$37,528.02</b>  | <b>\$32,817.00</b>  | <b>\$19,043.00</b>  |
| <b>Community Environment</b>                              |                     |                     |                     |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

|   | 05/31/2024          | 05/31/2023          | 05/31/2022          |
|---|---------------------|---------------------|---------------------|
| 85401 - Drainage - Personal Services  | \$10,771.31         | \$10,181.50         | \$11,278.00         |
| 85404 - Drainage - Contractual  | \$1,185.48          | \$4,135.23          | \$5,000.00          |
| 85601 - Shade Trees - Personal Services   | \$35,464.49         | \$35,761.96         | \$34,474.00         |
| 85604 - Shade Trees - Contractual   | \$3,863.35          | \$6,735.36          | \$1,867.00          |
| <b>Total for Community Environment</b>  | <b>\$51,284.63</b>  | <b>\$56,814.05</b>  | <b>\$52,619.00</b>  |
| <b>Special Services</b>   |                     |                     |                     |
| 88101 - Cemetery - Personal Services  | \$121,330.33        | \$118,237.99        | \$116,218.00        |
| 88102 - Cemetery - Equipment and Capital Outlay   | \$10,835.49         | \$5,757.84          | -                   |
| 88104 - Cemetery - Contractual  | \$29,385.07         | \$33,478.08         | \$30,860.00         |
| <b>Total for Special Services</b>   | <b>\$161,550.89</b> | <b>\$157,473.91</b> | <b>\$147,078.00</b> |
| <b>Total for Home and Community Services</b>  | <b>\$250,363.54</b> | <b>\$247,104.96</b> | <b>\$218,746.00</b> |
| <b>Employee Benefits</b>  |                     |                     |                     |
| <b>Employee Benefits</b>  |                     |                     |                     |
| 90108 - State Retirement System - Employee Benefits   | \$56,441.00         | \$65,706.00         | \$73,348.00         |
| 90158 - Police Retirement - Employee Benefits   | \$105,701.00        | \$90,920.00         | \$96,369.00         |
| 90308 - Social Security - Employee Benefits   | \$72,782.62         | \$67,896.20         | \$67,110.00         |
| 90408 - Workers' Compensation - Employee Benefits   | \$4,544.00          | \$5,215.66          | \$6,642.00          |
| 90508 - Unemployment Insurance - Employee Benefits  | -                   | \$3,288.81          | -                   |
| 90558 - Disability Insurance - Employee Benefits  | \$258.90            | \$315.55            | \$277.00            |
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits                                    | \$153,941.86        | \$202,617.71        | \$188,485.00        |
| 90898 - Employee Benefits, Other (Specify) - Employee Benefits<br><i>Health Reimbursement Account</i> | \$11,445.06         | \$15,029.33         | \$7,901.00          |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

|   | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|---|-----------------------|-----------------------|-----------------------|
| <b>Total for Employee Benefits</b>  | <b>\$405,114.44</b>   | <b>\$450,989.26</b>   | <b>\$440,132.00</b>   |
| <b>Total for Employee Benefits</b>  | <b>\$405,114.44</b>   | <b>\$450,989.26</b>   | <b>\$440,132.00</b>   |
| <b>Debt Service</b>   |                       |                       |                       |
| <b>Debt Service</b>   |                       |                       |                       |
| 97106 - Serial Bonds - Debt Principal   | \$105,000.00          | \$95,000.00           | \$92,000.00           |
| 97107 - Serial Bonds - Debt Interest  | \$8,681.25            | \$10,937.50           | \$12,905.00           |
| <b>Total for Debt Service</b>   | <b>\$113,681.25</b>   | <b>\$105,937.50</b>   | <b>\$104,905.00</b>   |
| <b>Total for Debt Service</b>   | <b>\$113,681.25</b>   | <b>\$105,937.50</b>   | <b>\$104,905.00</b>   |
| <b>Total for Expenditures</b>   | <b>\$2,804,200.40</b> | <b>\$2,474,501.43</b> | <b>\$2,312,108.00</b> |
| <b>Other Uses</b>   |                       |                       |                       |
| <b>Interfund Transfers</b>  |                       |                       |                       |
| <b>Interfund Transfers</b>  |                       |                       |                       |
| 99019 - Transfers to Other Funds - Interfund Transfer<br><i>regular transfers as well as 391/630 corrected to 5031/9901</i> | \$24,398.04           | \$321.91              | -                     |
| <b>Total for Interfund Transfers</b>  | <b>\$24,398.04</b>    | <b>\$321.91</b>       | <b>\$0.00</b>         |
| <b>Total for Interfund Transfers</b>  | <b>\$24,398.04</b>    | <b>\$321.91</b>       | <b>\$0.00</b>         |
| <b>Total for Other Uses</b>   | <b>\$24,398.04</b>    | <b>\$321.91</b>       | <b>\$0.00</b>         |
| <b>Total for Expenditures and Other Uses</b>  | <b>\$2,828,598.44</b> | <b>\$2,474,823.34</b> | <b>\$2,312,108.00</b> |

Village of Palmyra  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
 Changes in Fund Balance**

|   | 05/31/2024     | 05/31/2023     | 05/31/2022     |
|---|----------------|----------------|----------------|
| <b>Analysis of Changes in Fund Balance</b>  |                |                |                |
| 8021 - Fund Balance - Beginning of Year   | \$1,178,967.45 | \$1,015,064.00 | \$890,537.61   |
| 8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance | -              | -              | \$0.00         |
| 8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance | -              | \$22,100.00    | \$0.61         |
| 8022 - Restated Fund Balance - Beginning of Year  | \$1,178,967.45 | \$992,964.00   | \$890,537.00   |
| Add Revenues and Other Sources  | \$2,772,740.37 | \$2,660,826.79 | \$2,436,635.00 |
| Deduct Expenditures and Other Uses  | \$2,828,598.44 | \$2,474,823.34 | \$2,312,108.00 |
| 8029 - Fund Balance - End of Year   | \$1,123,109.38 | \$1,178,967.45 | \$1,015,064.00 |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Adopted Budget Summary**

|  | 05/31/2025            | 05/31/2024            | 05/31/2023            |
|--|-----------------------|-----------------------|-----------------------|
| <b>Estimated Revenues and Other Sources</b>                  |                       |                       |                       |
| <b>Estimated Revenue</b>                                     |                       |                       |                       |
| 1049 - Est Rev - Property Taxes                              | \$1,676,389.10        | \$1,650,239.00        | \$1,588,922.00        |
| 1099 - Est Rev - Property Tax Items                          | \$11,000.00           | \$13,015.00           | \$12,264.00           |
| 1199 - Est Rev - Non-Property Tax Items                      | \$339,500.00          | \$331,600.00          | \$307,568.00          |
| 1299 - Est Rev - Departmental Income                         | -                     | -                     | \$23,030.00           |
| 2199 - Est Rev - Departmental Income                         | \$22,040.00           | \$19,530.00           | -                     |
| 2399 - Est Rev - Intergovernmental Charges                   | \$163,417.00          | \$157,944.00          | \$156,981.00          |
| 2499 - Est Rev - Use of Money and Property                   | \$57,958.40           | \$12,900.00           | \$12,050.00           |
| 2599 - Est Rev - Licenses and Permits                        | \$1,375.00            | \$1,375.00            | \$1,415.00            |
| 2649 - Est Rev - Fines and Forfeitures                       | \$18,000.00           | \$17,500.00           | \$15,000.00           |
| 2699 - Est Rev - Sales of Property and Compensation for Loss | \$7,500.00            | \$28,000.00           | \$209,000.00          |
| 2799 - Est Rev - Other Revenues                              | \$32,177.00           | \$32,597.00           | \$420.00              |
| 3099 - Est Rev - State Aid                                   | \$320,679.00          | \$122,000.00          | \$185,705.00          |
| <b>Total for Estimated Revenue</b>                           | <b>\$2,650,035.50</b> | <b>\$2,386,700.00</b> | <b>\$2,512,355.00</b> |
| <b>Estimated Other Sources</b>                               |                       |                       |                       |
| 5099 - Est Rev - Operating Transfers                         | \$111,243.75          | -                     | -                     |
| 599 - Appropriated Fund Balance                              | -                     | -                     | \$69,156.00           |
| <b>Total for Estimated Other Sources</b>                     | <b>\$111,243.75</b>   | <b>\$0.00</b>         | <b>\$69,156.00</b>    |
| <b>Total for Estimated Revenues and Other Sources</b>        | <b>\$2,761,279.25</b> | <b>\$2,386,700.00</b> | <b>\$2,581,511.00</b> |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Adopted Budget Summary**

|  | 05/31/2025            | 05/31/2024            | 05/31/2023            |
|--|-----------------------|-----------------------|-----------------------|
| <b>Estimated Appropriations and Other Uses</b>           |                       |                       |                       |
| <b>Estimated Appropriations</b>                          |                       |                       |                       |
| 1999 - App - General Government Support                  | \$409,993.59          | \$387,501.00          | \$613,576.00          |
| 2999 - App - Education                                   | \$15.00               | -                     | -                     |
| 3999 - App - Public Safety                               | \$771,131.34          | \$669,457.00          | \$638,002.00          |
| 4999 - App - Health                                      | \$606.00              | \$606.00              | \$606.00              |
| 5999 - App - Transportation                              | \$524,554.00          | \$321,243.00          | \$348,290.00          |
| 6999 - App - Economic Assistance and Opportunity         | \$1,000.00            | \$1,000.00            | \$1,000.00            |
| 7999 - App - Culture and Recreation                      | \$141,595.56          | \$140,064.00          | \$132,653.00          |
| 8999 - App - Home and Community Services                 | \$279,308.00          | \$259,262.00          | \$257,992.00          |
| 9199 - App - Employee Benefits                           | \$466,640.00          | \$456,049.00          | \$450,454.00          |
| 9899 - App - Debt Service                                | \$111,243.75          | \$113,681.00          | \$105,938.00          |
| <b>Total for Estimated Appropriations</b>                | <b>\$2,706,087.24</b> | <b>\$2,348,863.00</b> | <b>\$2,548,511.00</b> |
| <b>Estimated Other Uses</b>                              |                       |                       |                       |
| 9999 - App - Interfund Transfers                         | \$55,192.00           | \$37,837.00           | \$33,000.00           |
| <b>Total for Estimated Other Uses</b>                    | <b>\$55,192.00</b>    | <b>\$37,837.00</b>    | <b>\$33,000.00</b>    |
| <b>Total for Estimated Appropriations and Other Uses</b> | <b>\$2,761,279.24</b> | <b>\$2,386,700.00</b> | <b>\$2,581,511.00</b> |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Balance Sheet**

|   | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|---|-----------------------|-----------------------|-----------------------|
| <b>Assets and Deferred Outflows</b>                   |                       |                       |                       |
| <b>Assets</b>   |                       |                       |                       |
| <b>Cash and Cash Equivalents</b>                      |                       |                       |                       |
| 200 - Cash  | \$921.01              | \$24,284.71           | \$14,697.00           |
| 201 - Cash In Time Deposits                           | \$648,446.85          | \$647,764.57          | \$747,581.00          |
| 210 - Petty Cash                                      | \$50.00               | \$50.00               | \$50.00               |
| <b>Total for Cash and Cash Equivalents</b>            | <b>\$649,417.86</b>   | <b>\$672,099.28</b>   | <b>\$762,328.00</b>   |
| <b>Restricted Cash and Cash Equivalents</b>           |                       |                       |                       |
| 231 - Cash In Time Deposits Special Reserves          | \$1,296,802.21        | \$1,242,165.67        | \$1,216,338.00        |
| <b>Total for Restricted Cash and Cash Equivalents</b> | <b>\$1,296,802.21</b> | <b>\$1,242,165.67</b> | <b>\$1,216,338.00</b> |
| <b>Net Other Receivables</b>                          |                       |                       |                       |
| 350 - Water Rents Receivable                          | \$81,605.64           | \$82,929.17           | \$103,444.00          |
| <b>Total for Net Other Receivables</b>                | <b>\$81,605.64</b>    | <b>\$82,929.17</b>    | <b>\$103,444.00</b>   |
| <b>Due From</b>                                       |                       |                       |                       |
| 391 - Due From Other Funds                            | -                     | \$62,791.60           | \$14,507.00           |
| <b>Total for Due From</b>                             | <b>\$0.00</b>         | <b>\$62,791.60</b>    | <b>\$14,507.00</b>    |
| <b>Total for Assets</b>                               | <b>\$2,027,825.71</b> | <b>\$2,059,985.72</b> | <b>\$2,096,617.00</b> |
| <b>Total for Assets and Deferred Outflows</b>         | <b>\$2,027,825.71</b> | <b>\$2,059,985.72</b> | <b>\$2,096,617.00</b> |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Balance Sheet**

|  | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|--|-----------------------|-----------------------|-----------------------|
| <b>Liabilities, Deferred Inflows and Fund Balances</b> |                       |                       |                       |
| <b>Liabilities</b>                                     |                       |                       |                       |
| <b>Payables</b>  |                       |                       |                       |
| 600 - Accounts Payable                                 | -                     | \$23,321.82           | \$14,069.00           |
| <b>Total for Payables</b>                              | <b>\$0.00</b>         | <b>\$23,321.82</b>    | <b>\$14,069.00</b>    |
| <b>Due to</b>  |                       |                       |                       |
| 630 - Due To Other Funds                               | -                     | \$16,440.39           | \$15,831.00           |
| <b>Total for Due to</b>                                | <b>\$0.00</b>         | <b>\$16,440.39</b>    | <b>\$15,831.00</b>    |
| <b>Total for Liabilities</b>                           | <b>\$0.00</b>         | <b>\$39,762.21</b>    | <b>\$29,900.00</b>    |
| <b>Fund Balance</b>                                    |                       |                       |                       |
| <b>Restricted Fund Balance</b>                         |                       |                       |                       |
| 878 - Capital Reserve                                  | \$1,296,802.21        | \$1,242,165.67        | \$1,216,338.00        |
| <b>Total for Restricted Fund Balance</b>               | <b>\$1,296,802.21</b> | <b>\$1,242,165.67</b> | <b>\$1,216,338.00</b> |
| <b>Assigned Fund Balance</b>                           |                       |                       |                       |
| 914 - Assigned Appropriated Fund Balance               | -                     | -                     | \$155,181.00          |
| 915 - Assigned Unappropriated Fund Balance             | \$731,023.50          | \$778,057.88          | \$695,198.00          |
| <b>Total for Assigned Fund Balance</b>                 | <b>\$731,023.50</b>   | <b>\$778,057.88</b>   | <b>\$850,379.00</b>   |
| <b>Total for Fund Balance</b>                          | <b>\$2,027,825.71</b> | <b>\$2,020,223.55</b> | <b>\$2,066,717.00</b> |



Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Balance Sheet**

|  | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|--|-----------------------|-----------------------|-----------------------|
| <b>Total for Liabilities, Deferred Inflows and Fund Balances</b> | <b>\$2,027,825.71</b> | <b>\$2,059,985.76</b> | <b>\$2,096,617.00</b> |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Results of Operations**

|  | 05/31/2024          | 05/31/2023          | 05/31/2022          |
|--|---------------------|---------------------|---------------------|
| <b>Revenues and Other Sources</b>            |                     |                     |                     |
| <b>Revenues</b>                              |                     |                     |                     |
| <b>Departmental Income</b>                   |                     |                     |                     |
| 1289 - Other General Departmental Income     | -                   | \$40.00             | -                   |
| 2140 - Metered Water Sales                   | \$484,698.27        | \$493,708.75        | \$471,135.00        |
| 2142 - Unmetered Water Sales                 | \$20,000.00         | \$25,000.00         | \$30,261.00         |
| 2144 - Water Service Charges                 | \$15,350.69         | \$15,111.62         | \$5,310.00          |
| 2148 - Interest and Penalties on Water Rents | \$9,461.92          | \$7,104.56          | \$10,005.00         |
| <b>Total for Departmental Income</b>         | <b>\$529,510.88</b> | <b>\$540,964.93</b> | <b>\$516,711.00</b> |
| <b>Use of Money and Property</b>             |                     |                     |                     |
| 2401 - Interest and Earnings                 | \$29,837.88         | \$2,050.37          | \$389.00            |
| 2410 - Rental of Real Property               | \$8,650.00          | \$8,350.00          | \$8,725.00          |
| <b>Total for Use of Money and Property</b>   | <b>\$38,487.88</b>  | <b>\$10,400.37</b>  | <b>\$9,114.00</b>   |
| <b>Other Revenues</b>                        |                     |                     |                     |
| 2701 - Refunds of Prior Year Expenditures    | \$13,073.80         | -                   | -                   |
| <b>Total for Other Revenues</b>              | <b>\$13,073.80</b>  | <b>\$0.00</b>       | <b>\$0.00</b>       |
| <b>Total for Revenues</b>                    | <b>\$581,072.56</b> | <b>\$551,365.30</b> | <b>\$525,825.00</b> |
| <b>Other Sources</b>                         |                     |                     |                     |
| <b>Operating Transfers</b>                   |                     |                     |                     |
| 5031 - Interfund Transfers                   | \$592.90            | -                   | -                   |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Results of Operations**

|   | 05/31/2024   | 05/31/2023   | 05/31/2022   |
|---|--------------|--------------|--------------|
| <b>Total for Operating Transfers</b>        | \$592.90     | \$0.00       | \$0.00       |
| <b>Total for Other Sources</b>              | \$592.90     | \$0.00       | \$0.00       |
| <b>Total for Revenues and Other Sources</b> | \$581,665.46 | \$551,365.30 | \$525,825.00 |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Results of Operations**

|   | 05/31/2024         | 05/31/2023         | 05/31/2022         |
|---|--------------------|--------------------|--------------------|
| <b>Expenditures and Other Uses</b>                                |                    |                    |                    |
| <b>Expenditures</b>   |                    |                    |                    |
| <b>General Government Support</b>                                 |                    |                    |                    |
| <b>Municipal Staff</b>  |                    |                    |                    |
| 14201 - Law - Personal Services                                   | -                  | \$3,527.41         | \$0.00             |
| 14204 - Law - Contractual   | \$4,859.96         | \$2,358.46         | \$0.00             |
| <b>Total for Municipal Staff</b>                                  | <b>\$4,859.96</b>  | <b>\$5,885.87</b>  | <b>\$0.00</b>      |
| <b>Special Items</b>  |                    |                    |                    |
| 19104 - Unallocated Insurance - Contractual                       | \$25,674.94        | \$22,538.66        | \$20,548.00        |
| 19204 - Municipal Association Dues - Contractual                  | \$633.34           | \$633.33           | \$672.00           |
| 19504 - Taxes and Assessments on Municipal Property - Contractual | \$54,896.10        | \$53,268.32        | \$52,003.00        |
| <b>Total for Special Items</b>                                    | <b>\$81,204.38</b> | <b>\$76,440.31</b> | <b>\$73,223.00</b> |
| <b>Total for General Government Support</b>                       | <b>\$86,064.34</b> | <b>\$82,326.18</b> | <b>\$73,223.00</b> |
| <b>Home and Community Services</b>                                |                    |                    |                    |
| <b>Water</b>  |                    |                    |                    |
| 83101 - Water Administration - Personal Services                  | \$45,383.83        | \$43,744.59        | \$47,920.00        |
| 83104 - Water Administration - Contractual                        | \$45,858.80        | \$36,097.57        | \$33,933.00        |
| 83204 - Water Source of Supply, Power and Pumping - Contractual   | \$20,401.90        | \$19,888.69        | \$19,061.00        |
| 83302 - Water Purification - Equipment and Capital Outlay         | \$8,934.16         | \$4,012.50         | \$9,374.00         |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Results of Operations**

|   | 05/31/2024          | 05/31/2023          | 05/31/2022          |
|---|---------------------|---------------------|---------------------|
| 83304 - Water Purification - Contractual  | \$183,463.13        | \$172,099.84        | \$163,212.00        |
| 83401 - Water Transportation and Distribution - Personal Services                                     | \$18,113.24         | \$17,137.01         | \$8,684.00          |
| 83402 - Water Transportation and Distribution - Equipment and Capital Outlay                          | \$19,520.25         | -                   | \$9,115.00          |
| 83404 - Water Transportation and Distribution - Contractual   | \$112,196.19        | \$186,199.34        | \$42,749.00         |
| <b>Total for Water</b>  | <b>\$453,871.50</b> | <b>\$479,179.54</b> | <b>\$334,048.00</b> |
| <b>Total for Home and Community Services</b>  | <b>\$453,871.50</b> | <b>\$479,179.54</b> | <b>\$334,048.00</b> |
| <b>Employee Benefits</b>  |                     |                     |                     |
| <b>Employee Benefits</b>  |                     |                     |                     |
| 90108 - State Retirement System - Employee Benefits   | \$4,982.00          | \$6,067.00          | \$6,465.00          |
| 90308 - Social Security - Employee Benefits   | \$4,689.79          | \$4,663.03          | \$4,014.00          |
| 90408 - Workers' Compensation - Employee Benefits   | \$4,544.00          | \$5,215.67          | \$6,642.00          |
| 90558 - Disability Insurance - Employee Benefits  | \$374.15            | \$320.24            | \$389.00            |
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits                                    | \$17,279.00         | \$18,220.59         | \$15,858.00         |
| 90898 - Employee Benefits, Other (Specify) - Employee Benefits<br><i>Health Reimbursement Account</i> | \$1,588.31          | \$1,866.59          | -                   |
| <b>Total for Employee Benefits</b>  | <b>\$33,457.25</b>  | <b>\$36,353.12</b>  | <b>\$33,368.00</b>  |
| <b>Total for Employee Benefits</b>  | <b>\$33,457.25</b>  | <b>\$36,353.12</b>  | <b>\$33,368.00</b>  |
| <b>Total for Expenditures</b>   | <b>\$573,393.09</b> | <b>\$597,858.84</b> | <b>\$440,639.00</b> |
| <b>Other Uses</b>   |                     |                     |                     |

Village of Palmyra  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
 Results of Operations**

|   | 05/31/2024          | 05/31/2023          | 05/31/2022          |
|---|---------------------|---------------------|---------------------|
| <b>Interfund Transfers</b>  |                     |                     |                     |
| <b>Interfund Transfers</b>  |                     |                     |                     |
| 99019 - Transfers to Other Funds - Interfund Transfer<br><i>regular transfers</i> | \$670.12            | -                   | -                   |
| <b>Total for Interfund Transfers</b>  | <b>\$670.12</b>     | <b>\$0.00</b>       | <b>\$0.00</b>       |
| <b>Total for Interfund Transfers</b>  | <b>\$670.12</b>     | <b>\$0.00</b>       | <b>\$0.00</b>       |
| <b>Total for Other Uses</b>   | <b>\$670.12</b>     | <b>\$0.00</b>       | <b>\$0.00</b>       |
| <b>Total for Expenditures and Other Uses</b>                                      | <b>\$574,063.21</b> | <b>\$597,858.84</b> | <b>\$440,639.00</b> |

Village of Palmyra  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
 Changes in Fund Balance**

|   | 05/31/2024     | 05/31/2023     | 05/31/2022     |
|---|----------------|----------------|----------------|
| <b>Analysis of Changes in Fund Balance</b>  |                |                |                |
| 8021 - Fund Balance - Beginning of Year   | \$2,020,223.46 | \$2,066,717.00 | \$1,981,438.57 |
| 8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance | -              | -              | \$92.43        |
| 8022 - Restated Fund Balance - Beginning of Year  | \$2,020,223.46 | \$2,066,717.00 | \$1,981,531.00 |
| Add Revenues and Other Sources  | \$581,665.46   | \$551,365.30   | \$525,825.00   |
| Deduct Expenditures and Other Uses  | \$574,063.21   | \$597,858.84   | \$440,639.00   |
| 8029 - Fund Balance - End of Year   | \$2,027,825.71 | \$2,020,223.46 | \$2,066,717.00 |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Adopted Budget Summary**

|   | 05/31/2025          | 05/31/2024          | 05/31/2023          |
|---|---------------------|---------------------|---------------------|
| <b>Estimated Revenues and Other Sources</b>           |                     |                     |                     |
| <b>Estimated Revenue</b>                              |                     |                     |                     |
| 1299 - Est Rev - Departmental Income                  | -                   | -                   | \$505,823.00        |
| 2199 - Est Rev - Departmental Income                  | \$572,994.14        | \$527,960.00        | -                   |
| 2499 - Est Rev - Use of Money and Property            | \$8,700.00          | \$8,700.00          | \$19,400.00         |
| <b>Total for Estimated Revenue</b>                    | <b>\$581,694.14</b> | <b>\$536,660.00</b> | <b>\$525,223.00</b> |
| <b>Estimated Other Sources</b>                        |                     |                     |                     |
| 599 - Appropriated Fund Balance                       | -                   | -                   | \$155,181.00        |
| <b>Total for Estimated Other Sources</b>              | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$155,181.00</b> |
| <b>Total for Estimated Revenues and Other Sources</b> | <b>\$581,694.14</b> | <b>\$536,660.00</b> | <b>\$680,404.00</b> |



Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Adopted Budget Summary**

|  | 05/31/2025          | 05/31/2024          | 05/31/2023          |
|--|---------------------|---------------------|---------------------|
| <b>Estimated Appropriations and Other Uses</b>           |                     |                     |                     |
| <b>Estimated Appropriations</b>                          |                     |                     |                     |
| 1999 - App - General Government Support                  | \$107,474.58        | \$121,840.00        | \$192,099.00        |
| 8999 - App - Home and Community Services                 | \$402,327.83        | \$346,350.00        | \$422,579.00        |
| 9199 - App - Employee Benefits                           | \$31,891.73         | \$35,339.00         | \$40,726.00         |
| <b>Total for Estimated Appropriations</b>                | <b>\$541,694.14</b> | <b>\$503,529.00</b> | <b>\$655,404.00</b> |
| <b>Estimated Other Uses</b>                              |                     |                     |                     |
| 9999 - App - Interfund Transfers                         | \$40,000.00         | \$33,131.00         | \$25,000.00         |
| <b>Total for Estimated Other Uses</b>                    | <b>\$40,000.00</b>  | <b>\$33,131.00</b>  | <b>\$25,000.00</b>  |
| <b>Total for Estimated Appropriations and Other Uses</b> | <b>\$581,694.14</b> | <b>\$536,660.00</b> | <b>\$680,404.00</b> |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Balance Sheet**

|   | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|---|-----------------------|-----------------------|-----------------------|
| <b>Assets and Deferred Outflows</b>                   |                       |                       |                       |
| <b>Assets</b>   |                       |                       |                       |
| <b>Cash and Cash Equivalents</b>                      |                       |                       |                       |
| 200 - Cash  | \$2,129.96            | \$25,384.65           | \$19,039.00           |
| 201 - Cash In Time Deposits                           | \$1,081,215.38        | \$985,629.78          | \$373,999.00          |
| <b>Total for Cash and Cash Equivalents</b>            | <b>\$1,083,345.34</b> | <b>\$1,011,014.43</b> | <b>\$393,038.00</b>   |
| <b>Restricted Cash and Cash Equivalents</b>           |                       |                       |                       |
| 231 - Cash In Time Deposits Special Reserves          | \$1,876,110.10        | \$1,683,676.10        | \$1,637,487.00        |
| <b>Total for Restricted Cash and Cash Equivalents</b> | <b>\$1,876,110.10</b> | <b>\$1,683,676.10</b> | <b>\$1,637,487.00</b> |
| <b>Net Other Receivables</b>                          |                       |                       |                       |
| 360 - Sewer Rents Receivable                          | \$79,582.21           | \$78,573.17           | \$97,680.00           |
| <b>Total for Net Other Receivables</b>                | <b>\$79,582.21</b>    | <b>\$78,573.17</b>    | <b>\$97,680.00</b>    |
| <b>Due From</b>                                       |                       |                       |                       |
| 391 - Due From Other Funds                            | -                     | -                     | \$231,432.00          |
| <b>Total for Due From</b>                             | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$231,432.00</b>   |
| <b>Total for Assets</b>                               | <b>\$3,039,037.65</b> | <b>\$2,773,263.70</b> | <b>\$2,359,637.00</b> |
| <b>Total for Assets and Deferred Outflows</b>         | <b>\$3,039,037.65</b> | <b>\$2,773,263.70</b> | <b>\$2,359,637.00</b> |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Balance Sheet**

|  | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|--|-----------------------|-----------------------|-----------------------|
| <b>Liabilities, Deferred Inflows and Fund Balances</b> |                       |                       |                       |
| <b>Liabilities</b>                                     |                       |                       |                       |
| <b>Payables</b>  |                       |                       |                       |
| 600 - Accounts Payable                                 | -                     | \$24,169.00           | \$12,423.00           |
| <b>Total for Payables</b>                              | <b>\$0.00</b>         | <b>\$24,169.00</b>    | <b>\$12,423.00</b>    |
| <b>Due to</b>  |                       |                       |                       |
| 630 - Due To Other Funds                               | -                     | \$231,460.78          | -                     |
| <b>Total for Due to</b>                                | <b>\$0.00</b>         | <b>\$231,460.78</b>   | <b>\$0.00</b>         |
| <b>Total for Liabilities</b>                           | <b>\$0.00</b>         | <b>\$255,629.78</b>   | <b>\$12,423.00</b>    |
| <b>Fund Balance</b>                                    |                       |                       |                       |
| <b>Restricted Fund Balance</b>                         |                       |                       |                       |
| 878 - Capital Reserve                                  | \$1,876,110.10        | \$1,683,676.10        | \$1,637,487.00        |
| <b>Total for Restricted Fund Balance</b>               | <b>\$1,876,110.10</b> | <b>\$1,683,676.10</b> | <b>\$1,637,487.00</b> |
| <b>Assigned Fund Balance</b>                           |                       |                       |                       |
| 914 - Assigned Appropriated Fund Balance               | \$121,590.24          | -                     | \$396.00              |
| 915 - Assigned Unappropriated Fund Balance             | \$1,041,337.31        | \$833,957.81          | \$709,331.00          |
| <b>Total for Assigned Fund Balance</b>                 | <b>\$1,162,927.55</b> | <b>\$833,957.81</b>   | <b>\$709,727.00</b>   |
| <b>Total for Fund Balance</b>                          | <b>\$3,039,037.65</b> | <b>\$2,517,633.91</b> | <b>\$2,347,214.00</b> |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Balance Sheet**

|  | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|--|-----------------------|-----------------------|-----------------------|
| <b>Total for Liabilities, Deferred Inflows and Fund Balances</b> | <b>\$3,039,037.65</b> | <b>\$2,773,263.69</b> | <b>\$2,359,637.00</b> |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Results of Operations**

|  | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|--|-----------------------|-----------------------|-----------------------|
| <b>Revenues and Other Sources</b>  |                       |                       |                       |
| <b>Revenues</b>  |                       |                       |                       |
| <b>Property Taxes</b>  |                       |                       |                       |
| 1030 - Special Assessments   | \$586,842.75          | \$583,070.00          | \$585,650.00          |
| <b>Total for Property Taxes</b>  | <b>\$586,842.75</b>   | <b>\$583,070.00</b>   | <b>\$585,650.00</b>   |
| <b>Departmental Income</b>   |                       |                       |                       |
| 2120 - Sewer Rents   | \$439,886.00          | \$476,332.33          | \$464,352.00          |
| 2122 - Sewer Charges   | \$13.00               | \$761.00              | \$18.00               |
| 2128 - Interest and Penalties on Sewer Accounts  | \$6,503.01            | \$6,955.55            | \$3,843.00            |
| <b>Total for Departmental Income</b>   | <b>\$446,402.01</b>   | <b>\$484,048.88</b>   | <b>\$468,213.00</b>   |
| <b>Use of Money and Property</b>   |                       |                       |                       |
| 2401 - Interest and Earnings   | \$49,745.71           | \$2,477.59            | \$327.00              |
| <b>Total for Use of Money and Property</b>   | <b>\$49,745.71</b>    | <b>\$2,477.59</b>     | <b>\$327.00</b>       |
| <b>Other Revenues</b>  |                       |                       |                       |
| 2701 - Refunds of Prior Year Expenditures  | \$73.02               | -                     | -                     |
| 2770 - Unclassified<br><i>Vendor reimbursement for use of electric while building WWTP</i> | \$2,726.74            | -                     | \$317.00              |
| <b>Total for Other Revenues</b>  | <b>\$2,799.76</b>     | <b>\$0.00</b>         | <b>\$317.00</b>       |
| <b>Total for Revenues</b>  | <b>\$1,085,790.23</b> | <b>\$1,069,596.47</b> | <b>\$1,054,507.00</b> |
| <b>Other Sources</b>   |                       |                       |                       |

Village of Palmyra  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
 Results of Operations**

|   | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|---|-----------------------|-----------------------|-----------------------|
| <b>Operating Transfers</b>                  |                       |                       |                       |
| 5031 - Interfund Transfers                  | \$1,251,002.18        | \$321.91              | -                     |
| <b>Total for Operating Transfers</b>        | <b>\$1,251,002.18</b> | <b>\$321.91</b>       | <b>\$0.00</b>         |
| <b>Total for Other Sources</b>              | <b>\$1,251,002.18</b> | <b>\$321.91</b>       | <b>\$0.00</b>         |
| <b>Total for Revenues and Other Sources</b> | <b>\$2,336,792.41</b> | <b>\$1,069,918.38</b> | <b>\$1,054,507.00</b> |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Results of Operations**

|  | 05/31/2024          | 05/31/2023          | 05/31/2022          |
|--|---------------------|---------------------|---------------------|
| <b>Expenditures and Other Uses</b>   |                     |                     |                     |
| <b>Expenditures</b>  |                     |                     |                     |
| <b>General Government Support</b>  |                     |                     |                     |
| <b>Special Items</b>   |                     |                     |                     |
| 19104 - Unallocated Insurance - Contractual                                  | \$24,856.94         | \$22,538.65         | \$20,648.00         |
| 19204 - Municipal Association Dues - Contractual                             | \$633.33            | \$633.34            | \$672.00            |
| 19894 - General Government Support, Other - Contractual<br><i>EDU REFUND</i> | \$975.00            | -                   | -                   |
| <b>Total for Special Items</b>   | <b>\$26,465.27</b>  | <b>\$23,171.99</b>  | <b>\$21,320.00</b>  |
| <b>Total for General Government Support</b>                                  | <b>\$26,465.27</b>  | <b>\$23,171.99</b>  | <b>\$21,320.00</b>  |
| <b>Home and Community Services</b>   |                     |                     |                     |
| <b>Sewage</b>  |                     |                     |                     |
| 81101 - Sewer Administration - Personal Services                             | \$46,240.15         | \$48,339.79         | \$49,027.00         |
| 81104 - Sewer Administration - Contractual                                   | \$50,376.11         | \$38,040.56         | \$32,919.00         |
| 81201 - Sanitary Sewers - Personal Services                                  | \$5,486.27          | \$5,140.95          | \$15,548.00         |
| 81204 - Sanitary Sewers - Contractual  | \$7,871.00          | -                   | -                   |
| 81302 - Sewage Treatment and Disposal - Equipment and<br>Capital Outlay      | -                   | \$6,380.75          | \$5,500.00          |
| 81304 - Sewage Treatment and Disposal - Contractual                          | \$772,204.39        | \$771,090.93        | \$514,495.00        |
| <b>Total for Sewage</b>  | <b>\$882,177.92</b> | <b>\$868,992.98</b> | <b>\$617,489.00</b> |
| <b>Total for Home and Community Services</b>                                 | <b>\$882,177.92</b> | <b>\$868,992.98</b> | <b>\$617,489.00</b> |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Results of Operations**

|   | 05/31/2024          | 05/31/2023          | 05/31/2022          |
|---|---------------------|---------------------|---------------------|
| <b>Employee Benefits</b>  |                     |                     |                     |
| <b>Employee Benefits</b>  |                     |                     |                     |
| 90108 - State Retirement System - Employee Benefits   | \$3,588.00          | \$4,522.00          | \$4,446.00          |
| 90308 - Social Security - Employee Benefits   | \$3,867.27          | \$4,321.27          | \$4,542.00          |
| 90408 - Workers' Compensation - Employee Benefits   | \$4,544.00          | \$5,215.67          | \$6,642.00          |
| 90558 - Disability Insurance - Employee Benefits  | \$397.70            | \$308.65            | \$277.00            |
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits  | \$15,191.72         | \$13,538.40         | \$12,760.00         |
| 90898 - Employee Benefits, Other (Specify) - Employee Benefits<br><i>Health Reimbursement Account</i>                       | \$1,284.03          | \$1,527.51          | -                   |
| <b>Total for Employee Benefits</b>  | <b>\$28,872.72</b>  | <b>\$29,433.50</b>  | <b>\$28,667.00</b>  |
| <b>Total for Employee Benefits</b>  | <b>\$28,872.72</b>  | <b>\$29,433.50</b>  | <b>\$28,667.00</b>  |
| <b>Total for Expenditures</b>   | <b>\$937,515.91</b> | <b>\$921,598.47</b> | <b>\$667,476.00</b> |
| <b>Other Uses</b>   |                     |                     |                     |
| <b>Interfund Transfers</b>  |                     |                     |                     |
| <b>Interfund Transfers</b>  |                     |                     |                     |
| 99019 - Transfers to Other Funds - Interfund Transfer<br><i>regular transfers as well as 391/630 corrected to 5031/9901</i> | \$877,872.76        | -                   | \$15,925.00         |
| <b>Total for Interfund Transfers</b>  | <b>\$877,872.76</b> | <b>\$0.00</b>       | <b>\$15,925.00</b>  |
| <b>Total for Interfund Transfers</b>  | <b>\$877,872.76</b> | <b>\$0.00</b>       | <b>\$15,925.00</b>  |
| <b>Total for Other Uses</b>   | <b>\$877,872.76</b> | <b>\$0.00</b>       | <b>\$15,925.00</b>  |



Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Results of Operations**

|  | 05/31/2024            | 05/31/2023          | 05/31/2022          |
|--|-----------------------|---------------------|---------------------|
| <b>Total for Expenditures and Other Uses</b> | <b>\$1,815,388.67</b> | <b>\$921,598.47</b> | <b>\$683,401.00</b> |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Changes in Fund Balance**

|   | 05/31/2024     | 05/31/2023     | 05/31/2022     |
|---|----------------|----------------|----------------|
| <b>Analysis of Changes in Fund Balance</b>  |                |                |                |
| 8021 - Fund Balance - Beginning of Year   | \$2,517,633.91 | \$2,347,214.00 | \$1,976,108.05 |
| 8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance | -              | \$22,100.00    | -              |
| 8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance | -              | -              | \$0.05         |
| 8022 - Restated Fund Balance - Beginning of Year  | \$2,517,633.91 | \$2,369,314.00 | \$1,976,108.00 |
| Add Revenues and Other Sources  | \$2,336,792.41 | \$1,069,918.38 | \$1,054,507.00 |
| Deduct Expenditures and Other Uses  | \$1,815,388.67 | \$921,598.47   | \$683,401.00   |
| 8029 - Fund Balance - End of Year   | \$3,039,037.65 | \$2,517,633.91 | \$2,347,214.00 |

Village of Palmyra  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
 Adopted Budget Summary**

|   | 05/31/2025            | 05/31/2024            | 05/31/2023            |
|---|-----------------------|-----------------------|-----------------------|
| <b>Estimated Revenues and Other Sources</b>           |                       |                       |                       |
| <b>Estimated Revenue</b>                              |                       |                       |                       |
| 1049 - Est Rev - Property Taxes                       | \$584,400.00          | \$583,700.00          | \$585,650.00          |
| 1299 - Est Rev - Departmental Income                  | -                     | -                     | \$467,616.00          |
| 2199 - Est Rev - Departmental Income                  | \$361,500.00          | \$474,683.00          | -                     |
| 2499 - Est Rev - Use of Money and Property            | \$84,200.00           | \$300.00              | \$3,300.00            |
| <b>Total for Estimated Revenue</b>                    | <b>\$1,030,100.00</b> | <b>\$1,058,683.00</b> | <b>\$1,056,566.00</b> |
| <b>Estimated Other Sources</b>                        |                       |                       |                       |
| 599 - Appropriated Fund Balance                       | \$121,590.24          | -                     | \$396.00              |
| <b>Total for Estimated Other Sources</b>              | <b>\$121,590.24</b>   | <b>\$0.00</b>         | <b>\$396.00</b>       |
| <b>Total for Estimated Revenues and Other Sources</b> | <b>\$1,151,690.24</b> | <b>\$1,058,683.00</b> | <b>\$1,056,962.00</b> |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Adopted Budget Summary**

|  | 05/31/2025            | 05/31/2024            | 05/31/2023            |
|--|-----------------------|-----------------------|-----------------------|
| <b>Estimated Appropriations and Other Uses</b>           |                       |                       |                       |
| <b>Estimated Appropriations</b>                          |                       |                       |                       |
| 1999 - App - General Government Support                  | \$40,435.68           | \$50,164.00           | \$135,213.00          |
| 8999 - App - Home and Community Services                 | \$1,025,362.83        | \$877,268.00          | \$799,956.00          |
| 9199 - App - Employee Benefits                           | \$31,891.73           | \$30,917.00           | \$34,519.00           |
| <b>Total for Estimated Appropriations</b>                | <b>\$1,097,690.24</b> | <b>\$958,349.00</b>   | <b>\$969,688.00</b>   |
| <b>Estimated Other Uses</b>                              |                       |                       |                       |
| 962 - Other Budgetary Purposes                           | \$54,000.00           | \$100,333.00          | \$87,274.00           |
| <b>Total for Estimated Other Uses</b>                    | <b>\$54,000.00</b>    | <b>\$100,333.00</b>   | <b>\$87,274.00</b>    |
| <b>Total for Estimated Appropriations and Other Uses</b> | <b>\$1,151,690.24</b> | <b>\$1,058,682.00</b> | <b>\$1,056,962.00</b> |

Village of Palmyra  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
 Balance Sheet**

|   | 05/31/2024          | 05/31/2023          | 05/31/2022          |
|---|---------------------|---------------------|---------------------|
| <b>Assets and Deferred Outflows</b>           |                     |                     |                     |
| <b>Assets</b>                                 |                     |                     |                     |
| <b>Cash and Cash Equivalents</b>              |                     |                     |                     |
| 200 - Cash                                    | -                   | -                   | \$780,954.00        |
| 201 - Cash In Time Deposits                   | \$138,206.47        | \$273,279.05        | -                   |
| <b>Total for Cash and Cash Equivalents</b>    | <b>\$138,206.47</b> | <b>\$273,279.05</b> | <b>\$780,954.00</b> |
| <b>Due From</b>                               |                     |                     |                     |
| 391 - Due From Other Funds                    | -                   | \$289,758.54        | \$5,000.00          |
| <b>Total for Due From</b>                     | <b>\$0.00</b>       | <b>\$289,758.54</b> | <b>\$5,000.00</b>   |
| <b>Total for Assets</b>                       | <b>\$138,206.47</b> | <b>\$563,037.59</b> | <b>\$785,954.00</b> |
| <b>Total for Assets and Deferred Outflows</b> | <b>\$138,206.47</b> | <b>\$563,037.59</b> | <b>\$785,954.00</b> |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
Balance Sheet**

|  | 05/31/2024          | 05/31/2023          | 05/31/2022          |
|--|---------------------|---------------------|---------------------|
| <b>Liabilities, Deferred Inflows and Fund Balances</b> |                     |                     |                     |
| <b>Liabilities</b>                                     |                     |                     |                     |
| <b>Due to</b>  |                     |                     |                     |
| 630 - Due To Other Funds                               | -                   | -                   | \$235,108.00        |
| <b>Total for Due to</b>                                | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$235,108.00</b> |
| <b>Other Liabilities</b>                               |                     |                     |                     |
| 688 - Other Liabilities<br><i>ARPA FUNDS</i>           | \$1,122.38          | \$75,962.04         | -                   |
| <b>Total for Other Liabilities</b>                     | <b>\$1,122.38</b>   | <b>\$75,962.04</b>  | <b>\$0.00</b>       |
| <b>Total for Liabilities</b>                           | <b>\$1,122.38</b>   | <b>\$75,962.04</b>  | <b>\$235,108.00</b> |
| <b>Deferred Inflows</b>                                |                     |                     |                     |
| <b>Deferred Inflows of Resources</b>                   |                     |                     |                     |
| 691 - Deferred Inflow Of Resources                     | -                   | -                   | \$170,307.00        |
| <b>Total for Deferred Inflows of Resources</b>         | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$170,307.00</b> |
| <b>Total for Deferred Inflows</b>                      | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$170,307.00</b> |
| <b>Fund Balance</b>                                    |                     |                     |                     |
| <b>Assigned Fund Balance</b>                           |                     |                     |                     |
| 915 - Assigned Unappropriated Fund Balance             | \$137,084.09        | \$487,076.05        | \$380,539.00        |
| <b>Total for Assigned Fund Balance</b>                 | <b>\$137,084.09</b> | <b>\$487,076.05</b> | <b>\$380,539.00</b> |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
Balance Sheet**

|  | 05/31/2024          | 05/31/2023          | 05/31/2022          |
|--|---------------------|---------------------|---------------------|
| <b>Total for Fund Balance</b>                                    | <b>\$137,084.09</b> | <b>\$487,076.05</b> | <b>\$380,539.00</b> |
| <b>Total for Liabilities, Deferred Inflows and Fund Balances</b> | <b>\$138,206.47</b> | <b>\$563,038.09</b> | <b>\$785,954.00</b> |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
Results of Operations**

|   | 05/31/2024          | 05/31/2023          | 05/31/2022         |
|---|---------------------|---------------------|--------------------|
| <b>Revenues and Other Sources</b>           |                     |                     |                    |
| <b>Revenues</b>                             |                     |                     |                    |
| <b>Use of Money and Property</b>            |                     |                     |                    |
| 2401 - Interest and Earnings                | \$37.76             | \$124,240.89        | \$148.00           |
| <b>Total for Use of Money and Property</b>  | <b>\$37.76</b>      | <b>\$124,240.89</b> | <b>\$148.00</b>    |
| <b>Federal Aid</b>                          |                     |                     |                    |
| 4097 - Federal Aid Capital Projects         | \$75,962.04         | \$264,652.32        | -                  |
| <b>Total for Federal Aid</b>                | <b>\$75,962.04</b>  | <b>\$264,652.32</b> | <b>\$0.00</b>      |
| <b>Total for Revenues</b>                   | <b>\$75,999.80</b>  | <b>\$388,893.21</b> | <b>\$148.00</b>    |
| <b>Other Sources</b>                        |                     |                     |                    |
| <b>Operating Transfers</b>                  |                     |                     |                    |
| 5031 - Interfund Transfers                  | \$877,552.00        | -                   | \$15,925.00        |
| <b>Total for Operating Transfers</b>        | <b>\$877,552.00</b> | <b>\$0.00</b>       | <b>\$15,925.00</b> |
| <b>Proceeds of Obligations</b>              |                     |                     |                    |
| 5731 - BANS Redeemed from Appropriations    | -                   | -                   | \$0.00             |
| <b>Total for Proceeds of Obligations</b>    | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$0.00</b>      |
| <b>Total for Other Sources</b>              | <b>\$877,552.00</b> | <b>\$0.00</b>       | <b>\$15,925.00</b> |
| <b>Total for Revenues and Other Sources</b> | <b>\$953,551.80</b> | <b>\$388,893.21</b> | <b>\$16,073.00</b> |



Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
Results of Operations**

|  | 05/31/2024         | 05/31/2023          | 05/31/2022          |
|--|--------------------|---------------------|---------------------|
| <b>Expenditures and Other Uses</b>                                   |                    |                     |                     |
| <b>Expenditures</b>  |                    |                     |                     |
| <b>General Government Support</b>                                    |                    |                     |                     |
| <b>Special Items</b>   |                    |                     |                     |
| 19972 - General Government - Equipment and Capital Outlay            | \$74,905.31        | \$264,652.32        | -                   |
| <b>Total for Special Items</b>                                       | <b>\$74,905.31</b> | <b>\$264,652.32</b> | <b>\$0.00</b>       |
| <b>Total for General Government Support</b>                          | <b>\$74,905.31</b> | <b>\$264,652.32</b> | <b>\$0.00</b>       |
| <b>Economic Assistance and Opportunity</b>                           |                    |                     |                     |
| <b>Economic Opportunity and Development</b>                          |                    |                     |                     |
| 64972 - Economic Development - Equipment and Capital Outlay          | -                  | -                   | \$8,239.00          |
| <b>Total for Economic Opportunity and Development</b>                | <b>\$0.00</b>      | <b>\$0.00</b>       | <b>\$8,239.00</b>   |
| <b>Total for Economic Assistance and Opportunity</b>                 | <b>\$0.00</b>      | <b>\$0.00</b>       | <b>\$8,239.00</b>   |
| <b>Culture and Recreation</b>  |                    |                     |                     |
| <b>Recreation</b>  |                    |                     |                     |
| 71802 - Special Recreation Facilities - Equipment and Capital Outlay | -                  | \$17,683.80         | \$113,380.00        |
| <b>Total for Recreation</b>  | <b>\$0.00</b>      | <b>\$17,683.80</b>  | <b>\$113,380.00</b> |
| <b>Total for Culture and Recreation</b>                              | <b>\$0.00</b>      | <b>\$17,683.80</b>  | <b>\$113,380.00</b> |

Village of Palmyra  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
 Results of Operations**

|  | 05/31/2024            | 05/31/2023          | 05/31/2022          |
|--|-----------------------|---------------------|---------------------|
| <b>Total for Expenditures</b>  | <b>\$74,905.31</b>    | <b>\$282,336.12</b> | <b>\$121,619.00</b> |
| <b>Other Uses</b>  |                       |                     |                     |
| <b>Interfund Transfers</b>   |                       |                     |                     |
| <b>Interfund Transfers</b>   |                       |                     |                     |
| 99019 - Transfers to Other Funds - Interfund Transfer<br><i>closed some capital projects and moved money back to where<br/>           money came from. Also corrected 391/630 to 5031/9901.9</i> | \$1,228,638.47        | -                   | -                   |
| <b>Total for Interfund Transfers</b>   | <b>\$1,228,638.47</b> | <b>\$0.00</b>       | <b>\$0.00</b>       |
| <b>Total for Interfund Transfers</b>   | <b>\$1,228,638.47</b> | <b>\$0.00</b>       | <b>\$0.00</b>       |
| <b>Total for Other Uses</b>  | <b>\$1,228,638.47</b> | <b>\$0.00</b>       | <b>\$0.00</b>       |
| <b>Total for Expenditures and Other Uses</b>   | <b>\$1,303,543.78</b> | <b>\$282,336.12</b> | <b>\$121,619.00</b> |

Village of Palmyra  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
 Changes in Fund Balance**

|  | 05/31/2024     | 05/31/2023   | 05/31/2022   |
|--|----------------|--------------|--------------|
| <b>Analysis of Changes in Fund Balance</b>       |                |              |              |
| 8021 - Fund Balance - Beginning of Year          | \$487,076.05   | \$380,518.96 | \$486,064.96 |
| 8022 - Restated Fund Balance - Beginning of Year | \$487,076.05   | \$380,518.96 | \$486,064.96 |
| Add Revenues and Other Sources                   | \$953,551.80   | \$388,893.21 | \$16,073.00  |
| Deduct Expenditures and Other Uses               | \$1,303,543.78 | \$282,336.12 | \$121,619.00 |
| 8029 - Fund Balance - End of Year                | \$137,084.07   | \$487,076.05 | \$380,518.96 |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**PN - Permanent  
Balance Sheet**

|   | 05/31/2024          | 05/31/2023          | 05/31/2022          |
|---|---------------------|---------------------|---------------------|
| <b>Assets and Deferred Outflows</b>           |                     |                     |                     |
| <b>Assets</b>                                 |                     |                     |                     |
| <b>Cash and Cash Equivalents</b>              |                     |                     |                     |
| 201 - Cash In Time Deposits                   | \$562,824.50        | \$510,345.26        | \$477,757.00        |
| <b>Total for Cash and Cash Equivalents</b>    | <b>\$562,824.50</b> | <b>\$510,345.26</b> | <b>\$477,757.00</b> |
| <b>Investments</b>                            |                     |                     |                     |
| 450 - Investments in Securities               | \$209,758.35        | \$209,758.35        | \$209,758.00        |
| <b>Total for Investments</b>                  | <b>\$209,758.35</b> | <b>\$209,758.35</b> | <b>\$209,758.00</b> |
| <b>Total for Assets</b>                       | <b>\$772,582.85</b> | <b>\$720,103.61</b> | <b>\$687,515.00</b> |
| <b>Total for Assets and Deferred Outflows</b> | <b>\$772,582.85</b> | <b>\$720,103.61</b> | <b>\$687,515.00</b> |

Village of Palmyra  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**PN - Permanent  
 Balance Sheet**

|   | 05/31/2024          | 05/31/2023          | 05/31/2022          |
|---|---------------------|---------------------|---------------------|
| <b>Liabilities, Deferred Inflows and Fund Balances</b>                      |                     |                     |                     |
| <b>Fund Balance</b>   |                     |                     |                     |
| <b>Nonspendable Fund Balance</b>  |                     |                     |                     |
| 807 - Must Remain Intact  | \$441,471.92        | \$441,471.92        | \$441,472.00        |
| <b>Total for Nonspendable Fund Balance</b>                                  | <b>\$441,471.92</b> | <b>\$441,471.92</b> | <b>\$441,472.00</b> |
| <b>Restricted Fund Balance</b>  |                     |                     |                     |
| 899 - Other Restricted Fund Balance<br><i>Perpetual Care- Cemetery Lots</i> | \$331,110.58        | \$278,631.69        | \$246,043.00        |
| <b>Total for Restricted Fund Balance</b>                                    | <b>\$331,110.58</b> | <b>\$278,631.69</b> | <b>\$246,043.00</b> |
| <b>Total for Fund Balance</b>   | <b>\$772,582.50</b> | <b>\$720,103.61</b> | <b>\$687,515.00</b> |
| <b>Total for Liabilities, Deferred Inflows and Fund Balances</b>            | <b>\$772,582.50</b> | <b>\$720,103.61</b> | <b>\$687,515.00</b> |

Village of Palmyra  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**PN - Permanent  
 Results of Operations**

|   | 05/31/2024         | 05/31/2023         | 05/31/2022         |
|---|--------------------|--------------------|--------------------|
| <b>Revenues and Other Sources</b>                           |                    |                    |                    |
| <b>Revenues</b>   |                    |                    |                    |
| <b>Use of Money and Property</b>                            |                    |                    |                    |
| 2401 - Interest and Earnings                                | \$48,329.24        | \$27,977.63        | \$24,920.00        |
| <b>Total for Use of Money and Property</b>                  | <b>\$48,329.24</b> | <b>\$27,977.63</b> | <b>\$24,920.00</b> |
| <b>Other Revenues</b>                                       |                    |                    |                    |
| 2770 - Unclassified<br><i>Perpetual Care- Cemetery Lots</i> | \$4,150.00         | \$4,610.00         | \$3,600.00         |
| <b>Total for Other Revenues</b>                             | <b>\$4,150.00</b>  | <b>\$4,610.00</b>  | <b>\$3,600.00</b>  |
| <b>Total for Revenues</b>                                   | <b>\$52,479.24</b> | <b>\$32,587.63</b> | <b>\$28,520.00</b> |
| <b>Total for Revenues and Other Sources</b>                 | <b>\$52,479.24</b> | <b>\$32,587.63</b> | <b>\$28,520.00</b> |

Village of Palmyra  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**PN - Permanent  
Results of Operations**

|  | 05/31/2024    | 05/31/2023    | 05/31/2022    |
|--|---------------|---------------|---------------|
| <b>Expenditures and Other Uses</b>           |               |               |               |
| <b>Total for Expenditures and Other Uses</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> |

Village of Palmyra  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**PN - Permanent  
 Changes in Fund Balance**

|   | 05/31/2024   | 05/31/2023   | 05/31/2022   |
|---|--------------|--------------|--------------|
| <b>Analysis of Changes in Fund Balance</b>  |              |              |              |
| 8021 - Fund Balance - Beginning of Year   | \$720,102.63 | \$687,515.00 | \$658,995.61 |
| 8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance | -            | -            | \$0.61       |
| 8022 - Restated Fund Balance - Beginning of Year  | \$720,102.63 | \$687,515.00 | \$658,995.00 |
| Add Revenues and Other Sources  | \$52,479.24  | \$32,587.63  | \$28,520.00  |
| Deduct Expenditures and Other Uses  | \$0.00       | \$0.00       | \$0.00       |
| 8029 - Fund Balance - End of Year   | \$772,581.87 | \$720,102.63 | \$687,515.00 |



Village of Palmyra  
 Annual Financial Report  
 For the Fiscal Period 06/01/2023 - 05/31/2024

**TC - Custodial  
 Statement of Net Position**

|   | 05/31/2024        | 05/31/2023        | 05/31/2022        |
|---|-------------------|-------------------|-------------------|
| <b>Assets and Deferred Outflows</b>           |                   |                   |                   |
| <b>Assets</b>                                 |                   |                   |                   |
| <b>Cash and Cash Equivalents</b>              |                   |                   |                   |
| 200 - Cash                                    | \$2,177.51        | \$2,177.51        | \$2,178.00        |
| <b>Total for Cash and Cash Equivalents</b>    | <b>\$2,177.51</b> | <b>\$2,177.51</b> | <b>\$2,178.00</b> |
| <b>Total for Assets</b>                       | <b>\$2,177.51</b> | <b>\$2,177.51</b> | <b>\$2,178.00</b> |
| <b>Total for Assets and Deferred Outflows</b> | <b>\$2,177.51</b> | <b>\$2,177.51</b> | <b>\$2,178.00</b> |

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**TC - Custodial  
 Statement of Net Position**

|   | 05/31/2024        | 05/31/2023        | 05/31/2022        |
|---|-------------------|-------------------|-------------------|
| <b>Liabilities, Deferred Inflows and Net Position</b>                     |                   |                   |                   |
| <b>Net Position</b>   |                   |                   |                   |
| <b>Restricted Net Position</b>  |                   |                   |                   |
| 923 - Net Assets Restricted for Other Purposes<br><i>Drug Enforcement</i> | \$2,177.51        | \$2,177.51        | \$2,178.00        |
| <b>Total for Restricted Net Position</b>                                  | <b>\$2,177.51</b> | <b>\$2,177.51</b> | <b>\$2,178.00</b> |
| <b>Total for Net Position</b>   | <b>\$2,177.51</b> | <b>\$2,177.51</b> | <b>\$2,178.00</b> |
| <b>Total for Liabilities, Deferred Inflows and Net Position</b>           | <b>\$2,177.51</b> | <b>\$2,177.51</b> | <b>\$2,178.00</b> |

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**TC - Custodial  
Results of Operations**

|   | 05/31/2024    | 05/31/2023    | 05/31/2022    |
|---|---------------|---------------|---------------|
| <b>Revenues and Other Sources</b>           |               |               |               |
| <b>Total for Revenues and Other Sources</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> |

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**TC - Custodial  
Results of Operations**

|  | 05/31/2024    | 05/31/2023    | 05/31/2022    |
|--|---------------|---------------|---------------|
| <b>Expenditures and Other Uses</b>           |               |               |               |
| <b>Total for Expenditures and Other Uses</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> |

Village of Palmyra  
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**TC - Custodial  
 Changes in Net Position**

|   | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|---|------------|------------|------------|
| <b>Analysis of Changes in Net Position</b>  |            |            |            |
| 8021 - Net Position - Beginning of Year   | \$2,178.00 | \$2,178.00 | \$2,178.00 |
| 8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Net Position<br><i>Last year it had been rounded</i> | \$0.49     | -          | -          |
| 8022 - Restated Net Position - Beginning of Year  | \$2,177.51 | \$2,178.00 | \$2,178.00 |
| Add Revenues and Other Sources  | \$0.00     | \$0.00     | \$0.00     |
| Deduct Expenditures and Other Uses  | \$0.00     | \$0.00     | \$0.00     |
| 8029 - Net Position - End of Year   | \$2,177.51 | \$2,178.00 | \$2,178.00 |

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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

|   | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|---|-----------------------|-----------------------|-----------------------|
| <b>Non-Current Assets</b>                       |                       |                       |                       |
| <b>Non-Depreciable Capital Assets</b>           |                       |                       |                       |
| 101 - Land                                      | \$2,744,450.00        | \$2,744,450.00        | \$2,709,200.00        |
| 105 - Construction Work In Progress             | -                     | -                     | \$113,380.00          |
| <b>Total for Non-Depreciable Capital Assets</b> | <b>\$2,744,450.00</b> | <b>\$2,744,450.00</b> | <b>\$2,822,580.00</b> |
| <b>Depreciable Capital Assets</b>               |                       |                       |                       |
| 102 - Buildings                                 | \$1,883,200.00        | \$1,883,200.00        | \$1,883,200.00        |
| 103 - Improvements Other Than Buildings         | \$41,200.00           | \$41,200.00           | \$41,200.00           |
| 104 - Machinery and Equipment                   | \$1,840,170.45        | \$1,493,423.00        | \$1,363,682.00        |
| <b>Total for Depreciable Capital Assets</b>     | <b>\$3,764,570.45</b> | <b>\$3,417,823.00</b> | <b>\$3,288,082.00</b> |
| <b>Other Non-Current Assets</b>                 |                       |                       |                       |
| 108 - Net Pension Asset Proportionate Share     | -                     | -                     | \$98,510.00           |
| <b>Total for Other Non-Current Assets</b>       | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$98,510.00</b>    |
| <b>Total for Non-Current Assets</b>             | <b>\$6,509,020.45</b> | <b>\$6,162,273.00</b> | <b>\$6,209,172.00</b> |

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**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

|   | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|---|-----------------------|-----------------------|-----------------------|
| <b>Long-Term Obligations</b>                    |                       |                       |                       |
| <b>Debt Obligations</b>                         |                       |                       |                       |
| 628 - Bonds Payable                             | \$295,000.00          | \$400,000.00          | \$495,000.00          |
| <b>Total for Debt Obligations</b>               | <b>\$295,000.00</b>   | <b>\$400,000.00</b>   | <b>\$495,000.00</b>   |
| <b>Other Long-Term Obligations</b>              |                       |                       |                       |
| 638 - Net Pension Liability Proportionate Share | \$771,425.00          | \$677,236.00          | \$47,825.00           |
| 683 - Other Post Employment Benefits            | \$2,821,852.00        | \$2,865,658.00        | \$2,249,090.00        |
| <b>Total for Other Long-Term Obligations</b>    | <b>\$3,593,277.00</b> | <b>\$3,542,894.00</b> | <b>\$2,296,915.00</b> |
| <b>Total for Long-Term Obligations</b>          | <b>\$3,888,277.00</b> | <b>\$3,942,894.00</b> | <b>\$2,791,915.00</b> |

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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits



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**Statement of Indebtedness  
 Debt Summary**

| Debt Type    | Beginning Balance | Debt Issued | Principal Paid | Paid From debt Proceeds | Accreted Interest | Prior Year Adjustment | Ending Balance |
|--------------|-------------------|-------------|----------------|-------------------------|-------------------|-----------------------|----------------|
| Bond         | \$400,000.00      | \$0.00      | \$105,000.00   | \$0.00                  | \$0.00            | \$0.00                | \$295,000.00   |
| <b>Total</b> | \$400,000.00      | \$0.00      | \$105,000.00   | \$0.00                  | \$0.00            | \$0.00                | \$295,000.00   |

Village of Palmyra  
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**Statement of Indebtedness  
 Debt Records**

| Debt Type/ Purpose                                  | Lender Name | Issue Date | Maturity Date | Beginning Balance | Debt Issued | Principal Paid | Paid From Debt Proceeds | Prior Year Adjustment | Accreted Interest | Ending Balance |
|---|-------------|------------|---------------|-------------------|-------------|----------------|-------------------------|-----------------------|-------------------|----------------|
| <b>Bond</b><br>DUMP TRUCK                           | EFC         | 5/27/21    | 5/15/26       | \$90,000.00       | \$0.00      | \$30,000.00    | \$0.00                  | \$0.00                | \$0.00            | \$60,000.00    |
| <b>Bond</b><br>FAYETTE STREET<br>RECONSTRUCTION SIB | EFC         | 11/15/16   | 11/15/26      | \$310,000.00      | \$0.00      | \$75,000.00    | \$0.00                  | \$0.00                | \$0.00            | \$235,000.00   |

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**Bond Repayment**

| Fiscal Year Ending  | Bond Principal Due | Bond Interest Due | Total Due    | Remaining Principal Balance |
|---|--------------------|-------------------|--------------|-----------------------------|
| 2025  | \$105,000.00       | \$6,243.75        | \$111,243.75 | \$190,000.00                |
| 2026  | \$110,000.00       | \$3,700.00        | \$113,700.00 | \$80,000.00                 |
| 2027  | \$80,000.00        | \$1,000.00        | \$81,000.00  | \$0.00                      |
| <b>Total</b>  | \$295,000.00       | \$10,943.75       | \$305,943.75 |                             |
| \$295,000.00 Total Bond Ending Balance for Statement of Indebtedness. |                    |                   |              |                             |

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**Bank Reconciliation**

**Accounts**

| Account No. | Account Type                | Associated Fund(s) | Bank Balance | Deposits In Transit | Outstanding Checks | Adjustments | Total        |
|-------------|-----------------------------|--------------------|--------------|---------------------|--------------------|-------------|--------------|
| 9533        | Checking                    | A                  | \$28,138.69  | \$0.00              | (\$78.21)          | \$0.00      | \$28,060.48  |
| 9319        | Checking                    | A                  | \$15,821.00  | \$0.00              | (\$39.07)          | \$0.00      | \$15,781.93  |
| 4158        | Savings                     | PN                 | \$228,419.74 | \$0.00              | \$0.00             | \$0.00      | \$228,419.74 |
| 9384        | Checking                    | FX                 | \$10,130.20  | \$0.00              | (\$9,209.19)       | \$0.00      | \$921.01     |
| 9392        | Checking                    | G                  | \$9,054.83   | \$0.00              | (\$6,924.87)       | \$0.00      | \$2,129.96   |
| 9376        | Checking                    | A                  | \$44,335.83  | \$0.00              | (\$36,725.35)      | (\$6.95)    | \$7,603.53   |
| 203         | Savings                     | FX                 | \$542,530.38 | \$0.00              | \$0.00             | \$0.00      | \$542,530.38 |
| 344         | Certificate of Deposit (CD) | A                  | \$300,000.00 | \$0.00              | \$0.00             | \$0.00      | \$300,000.00 |
| 9517        | Checking                    | A                  | \$1,214.31   | \$147.22            | \$0.00             | (\$0.20)    | \$1,361.33   |
| 9893        | Savings                     | H                  | \$138,206.47 | \$0.00              | \$0.00             | \$0.00      | \$138,206.47 |
| 4141        | Savings                     | A                  | \$166,395.40 | \$0.00              | \$0.00             | \$0.00      | \$166,395.40 |
| 4174        | Savings                     | PN                 | \$150,590.16 | \$0.00              | \$0.00             | \$0.00      | \$150,590.16 |

Village of Palmyra  
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**Accounts**

| Account No. | Account Type                | Associated Fund(s) | Bank Balance   | Deposits In Transit | Outstanding Checks | Adjustments | Total          |
|-------------|-----------------------------|--------------------|----------------|---------------------|--------------------|-------------|----------------|
| 4125        | Savings                     | G                  | \$147,426.45   | \$0.00              | \$0.00             | \$0.00      | \$147,426.45   |
| 4117        | Savings                     | FX                 | \$92,718.68    | \$0.00              | \$0.00             | \$0.00      | \$92,718.68    |
| 4620        | Savings                     | A                  | \$445,771.15   | \$0.00              | \$0.00             | \$0.00      | \$445,771.15   |
| 233         | Savings                     | PN                 | \$183,814.90   | \$0.00              | \$0.00             | \$0.00      | \$183,814.90   |
| 2330        | Savings                     | G                  | \$592,366.15   | \$0.00              | \$0.00             | \$0.00      | \$592,366.15   |
| 4364        | Savings                     | G                  | \$18,732.88    | \$0.00              | \$0.00             | \$0.00      | \$18,732.88    |
| 384         | Certificate of Deposit (CD) | G                  | \$1,300,000.00 | \$0.00              | \$0.00             | \$0.00      | \$1,300,000.00 |
| 383         | Certificate of Deposit (CD) | FX                 | \$560,000.00   | \$0.00              | \$0.00             | \$0.00      | \$560,000.00   |
| 342         | Certificate of Deposit (CD) | FX                 | \$750,000.00   | \$0.00              | \$0.00             | \$0.00      | \$750,000.00   |
| 343         | Certificate of Deposit (CD) | G                  | \$175,000.00   | \$0.00              | \$0.00             | \$0.00      | \$175,000.00   |
| 346         | Certificate of Deposit (CD) | A                  | \$200,000.00   | \$0.00              | \$0.00             | \$0.00      | \$200,000.00   |
| 362         | Certificate of Deposit (CD) | G                  | \$621,800.00   | \$0.00              | \$0.00             | \$0.00      | \$621,800.00   |
| 102         | Drug Enforcement            | TC                 | \$0.00         | \$0.00              | \$0.00             | \$0.00      | \$0.00         |

Village of Palmyra  
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**Accounts**

| Account No.                       | Account Type                | Associated Fund(s) | Bank Balance   | Deposits In Transit | Outstanding Checks | Adjustments | Total          |
|-----------------------------------|-----------------------------|--------------------|----------------|---------------------|--------------------|-------------|----------------|
| 431                               | Certificate of Deposit (CD) | G                  | \$102,000.00   | \$0.00              | \$0.00             | \$0.00      | \$102,000.00   |
| <b>Total</b>                      |                             |                    | \$6,824,467.22 | \$147.22            | (\$52,976.69)      | (\$7.15)    | \$6,771,630.60 |
| <b>Total Cash From Financials</b> |                             |                    |                |                     |                    |             | \$6,771,630.50 |

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**Bank Reconciliation**

**Collateralization of Cash**

|  |                       |
|--|-----------------------|
| <b>Total Bank Balance</b>  | \$6,824,467.22        |
| FDIC Insurance   | \$4,008,800.00        |
| Collateralized with Securities held in possession of the municipality or its agent or otherwise secured                                    | \$2,815,667.22        |
| <b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b> | <b>\$6,824,467.22</b> |

**Investments and Collateralization of Investments**

|   |                |
|---|----------------|
| <b>Investments From Financials</b>  | \$209,758.35   |
| Market Value as of Fiscal Year End Date   | \$4,008,800.00 |
| Collateralized with Securities held in possession of the municipality or its agent or otherwise secured | \$2,815,667.22 |

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**Employee and Retiree Benefits**

**Total Number**

| Full Time Employees | Part Time Employees | Volunteers with Paid Benefits | Retirees with Paid Benefits |
|---------------------|---------------------|-------------------------------|-----------------------------|
| 14                  | 27                  |                               | 7                           |

**Number Receiving Benefits**

| Benefit  | Amount              | Full Time | Part Time | Volunteer | Retiree |
|--|---------------------|-----------|-----------|-----------|---------|
| State Retirement System                                | \$65,011.00         | 9         | 3         |           |         |
| Police Retirement                                      | \$105,701.00        | 4         | 4         |           |         |
| Fire Retirement  |                     |           |           |           |         |
| Local Pension Fund                                     |                     |           |           |           |         |
| Social Security  | \$81,339.68         | 14        | 27        |           |         |
| Worker's Compensation                                  | \$13,632.00         | 14        | 27        |           |         |
| Life Insurance   |                     |           |           |           |         |
| Unemployment Insurance                                 |                     |           |           |           |         |
| Disability Insurance                                   | \$1,030.75          | 14        | 27        |           |         |
| Hospital, Medical and Dental Insurance                 | \$186,412.58        | 11        | 1         |           | 7       |
| Union Welfare Benefits                                 |                     |           |           |           |         |
| Supplemental Benefit Payments to Disabled Firefighters |                     |           |           |           |         |
| Employee Benefits, Other                               | \$14,317.40         | 10        | 1         |           |         |
| <b>Total Employee Benefits Paid</b>                    | <b>\$467,444.41</b> |           |           |           |         |